



### **CLARIFICATIONS ON RETIREMENT**

Further to the Official Bulletins Nos. 2068 of 7/02/07 and 2084 of 16/04/07 on the above, this is to kindly draw the attention of the University community to the **Conditions for Retirement** in accordance with the existing **Conditions of Service** and as recognized by the **Pension Reform Act 2004** as follows:

#### **Non-Teaching Staff:**

- i. 35 years of Service or
- ii. Attainment of 60 years of age

#### **Teaching Staff:**

Attainment of 65 years of Age

#### **Note:**

- For any Teaching Staff to retire under the **old Pension Scheme**, he or she must have attained the age of **62 years as at 30 May, 2004** while the Non-teaching Staff must have either attained the **age of 57 years as at May 2004 or put in 32 years of service**. In effect, please note that **only** these categories of staff are exempted from the **new Contributory Pension Scheme** which came into effect in **June, 2004**.

Thank you.

Signed  
**Omotayo O. Ikotun (Mrs.)**  
Registrar