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Special Release

17 September, 2010

SALARY MATTERS

Management wishes to bring to the notice of the University Community that the Federal Government remitted to the University, for July and August, 2010 salaries, sums of money based on the salary structure that existed before the 2009 Agreement between the Federal Government and the staff Unions in Nigerian Universities.

For the months of July and August, 2010 management had to borrow for each month, about ₦190 million (One hundred and ninety million Naira only) internally from some units to augment what the Federal Government released.

Management took this action to assist members of staff who needed to purchase school books and pay school fees for their children in primary, secondary and even tertiary institutions, since that period marked the beginning of a new academic session.

Management is not sure of what the government would remit for the payment of the September salaries. However, as soon as the University is formally informed, the entire Community will be duly notified.

Management appreciates staff understanding of this situation.

Thank you.

Management