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Special Release

18 March, 2010

YOU AND MOTOR INSURANCE POLICY

This is to bring to the awareness of car-owners in the University of Ibadan Community that their cars are exposed to various risks or loss such as Fire, Theft, Damage, as well as Damage to Third Parties' properties and Bodily-Injuries to Third Parties' (Pedestrians).

All the above mentioned risks, though unexpected, could cause grief, anxiety and financial loss, if they occur. All car owners are hereby advised to get their cars insured with reputable and financially strong insurance companies.

Please note that Motor Insurance is one of many Compulsory Insurances. The Road Traffic Act 1945 makes it compulsory for all motorists plying public roads to have insurance cover on their cars with at least Third Party Only Cover.

TYPES OF MOTOR INSURANCE COVER

- (1) **COMPREHENSIVE COVER:-** This provides Comprehensive Cover against the risks of Third Party Liability, Fire, Theft and Own Damage to car.
- (2) **THIRD PARTY FIRE & THEFT COVER:-** This equally provides cover against all the issues mentioned under comprehensive cover with the exception of Own-Damage to Car.
- (3) **THIRD PARTY ONLY COVER: -** This provides cover against your liability against Third party(ies) be it Third Party Property Damage or Bodily Injury to Third Party(ies).

For more information, please contact The University Insurance Officer, Mrs. J.M. Alasiri, Assets and Insurance Section, Bursary Department.

Please do not wait until the unexpected happens, get your cars insured today to avoid any embarrassment that may result from non-insurance.

Signed

Omotayo O. Ikotun

Registrar