



### **ABOUT THE UNIVERSITY OF IBADAN CENTRE FOR ENTREPRENEURSHIP AND INNOVATION**

The University of Ibadan Centre for Entrepreneurship Innovation (CEI) was approved by Senate on 28 January 2008. Prior to this approval, it operated as the Programme for Entrepreneurship and Innovation since 25 June 2005. The information below is provided to enable the University community and others know more about what the CEI stands for and what it does.

#### **The Centre**

**The CEI** is an arm of the University that promotes university-private sector collaboration, teaching and research in entrepreneurship and innovation, and the direct relevance of the university to its environment and society at large. It seeks to complement the efforts of the government in promoting private sector-led growth as envisioned in national and continental policies and initiatives, such as the National Economic Empowerment and Development Strategy (NEEDS), the New Partnership for Africa's Development (NEPAD), the National Programme on the Eradication of Poverty (NAPEP), and the Small and Medium Enterprises Development Agency of Nigeria (SMEDAN), among others.

#### **Our Vision**

*To be the leader in positively transforming society through entrepreneurship and innovation*

#### **Our Mission**

*To unlock the entrepreneurial ideas in students, staff and operators of small and medium enterprises, through training and other interventions to enable them develop sustainable enterprises by utilizing mutually rewarding partnerships with the private sector, policy-makers and non-governmental organizations committed to economic growth, poverty alleviation and sustainable development.*

#### **Core Competencies**

- Building Human capital
- Unlocking ideas in people through training, research and consultancy
- Developing a portfolio of relevant competencies
- Creating innovation through product-prototyping and process improvement

#### Goal

**The goal of the CEI is to institutionalize the development of entrepreneurship and innovation through teaching, research, networking, and advocacy, as well as collaboration with the private sector and government.**

#### The Functions of the Centre

##### **The Centre's main functions are as follows:**

- Curriculum development in entrepreneurship and innovation;
- Coordination of teaching and research in entrepreneurship and innovation;
- Promotion of linkages with the private sector through research, consultancy, training and building networks and alliances;
- Development of appropriate approaches for promoting innovation among entrepreneurs particularly of small businesses and students; and
- Development of modalities for promoting linkage with government, including building appropriate institutional and legal frameworks for enhancing university-private sector collaboration in Nigeria.

#### How We Perform Our Functions

##### **We seek to accomplish our mandate by:**

- **Training students, staff and entrepreneurs through workshops, seminars and lectures in face-to-face and distance learning modes, including university-listed courses that are practical and evidence-based;**
- **Using a combination of academic and private-sector-based instructors in teaching and in attaching trainees to experienced mentors for guidance and experience-sharing;**

- Organizing research and innovation as well as similar fairs and competitions for promoting entrepreneurship and innovation at different levels;
- Conducting relevant research and consultancies to determine appropriate interventions, including the best training approaches to be adopted in promoting entrepreneurship and innovation;
- Commercializing the results of research and other intellectual property through the development and establishment of business and technology incubators and small business development centres as well as using other knowledge-transfer approaches; and
- Networking with others in performing our functions, including the building of alliances to ensure the emergence of appropriate legal and institutional frameworks and a conducive environment for the development of entrepreneurship and innovation.

#### Governance

Governance in CEI is superintended by an eleven-person Governing Board at the apex supported by the University's Committee on University-Private Sector Collaboration. The members of the Governing Board are:

- Chairman: Vice-Chancellor, Prof O.A. Bamiro
- Vice-Chairman: Mr. Folu Ayeni

Three other Private Sector representatives:

- Mrs. Ndidi Nwuneli
- Prof. Pat Utomi
- Mrs. Bunmi Lawson

Three representatives of Faculties of the University:

- Prof. Yinka Omorogbe (Humanities)
- Prof. O. Osibanjo (Science and Applied Science)
- Prof. Gbemi Oke (Medical and Health Sciences)

Two academics chosen on their individual merit:

- Prof. M. Temitayo Shokunbi
- Prof. M.O. Kayode

Director of CEI:

- Prof. Adedoyin Soyibo

#### **What to Expect Soon and Beyond**

Very soon the CEI will be coming around for information from staff and students of the University on staff research, student projects, dissertations and theses may have commercial potentials with a view to assisting in exploiting them for the advantage of the concerned staff and students as well as the University. In addition, in the new session, the Centre will commence the teaching of ETR 301: Basic Entrepreneurship and Innovation to qualified undergraduates who had attended the Workshop on Entrepreneurship and innovation for 200 Level Students. In the new session also there is the plan to develop, in collaboration with the Management and staff, the University of Ibadan Intellectual Property (IP) Policy, which will guide the operations of IP developed by staff and students. Of course, we also plan to hold follow-up workshops on IP to staff and students of the University. Indeed, the plan has been concluded to hold a forum during the University's Diamond Jubilee celebrations to showcase the University's new directions in a way that will rebrand her image. There are many other activities in the pipeline in the years ahead. The CEI seeks the cooperation of all and sundry in this joint endeavour because this is a venture that must not fail!

#### **Further information may be obtained from:**

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