ANNOUNCEMENTS FROM THE BURSARY DEPARTMENT (PENSION SECTION)

1. MEETING WITH SOME PENSION ADMINISTRATORS

In line with the recent developments in the administration of Pension Reform Act of 2004 the underlisted Pension Fund Administrators (PFA’s) have organized a Customer’s Forum with their various clients to keep them informed on their activities and latest developments.

They are:

(a) First Guarantee Pensions Limited
Venue: Faculty of Science CBN Hall
Date: Tuesday, 20 November, 2012
Time: 10.00 a.m.

(b) Pensions Alliance Limited
Venue: Trenchard Hall
Date: Wednesday, 28 November, 2012
Time: 10.00 a.m.

The entire staff are implored to attend this forum as it has to do with your pension contributions and retirement benefits when finally you retire from service.

2. RE: 53% INCREASE ON PENSION ALLOWANCE

The Chairman Staff Unified Pension Board of Trustee wishes to bring to the notice of all pensioners on the University payroll that the agitation on the 53% pension increase has not been approved by the Federal Government.

The position of the National Universities Commission (NUC) in this regard was made known at the last Board of Trustees’ (BOT) meeting by the NUC representative and that as soon as it is approved and funded by the budget office, it will be communicated appropriately.

Thank you.
O.I. Olukoya, MNIM, FPA
Registrar