COUNCIL DECISIONS

The University Governing Council at its Special Meeting held on Friday, 16 November, 2012 took the following decisions among others:

1  PROPOSAL FOR THE UPGRADE OF THE STATUS OF FINANCE OFFICES OF THE POSTGRADUATE SCHOOL AND DISTANCE LEARNING CENTRE

Considered the proposal by the Administration on the above matter and viewed that it is highly desirable to upgrade the status of The Postgraduate School and the Distance Learning Centre of the University in order to reduce the flow of transactions to the Centre of Administration which normally takes more time than necessary, and make the two Units effective in generating income for the University. It approved as follows:

(i) the status of the Finance Offices of The Postgraduate School and the Distance Learning Centre be upgraded into the status of the office of Deputy Bursar;

(ii) that Deputy Bursars be appointed for the two Units (i.e.) The Postgraduate School and the Distance Learning Centre) respectively, through advertisements in the University Bulletin and National newspapers;

(iii) the Deputy Bursars will be responsible to the Dean, The Postgraduate School and the Director, Distance Learning Centre, under the control of the Bursar;

(iv) transactions up to ₦200,000.00 only could be approved by the Deputy Bursars of the two Units, while those above this amount should be forwarded to the Vice-Chancellor for approval.

(v) reports on finances of the two Units should be forwarded to the Administration periodically by the Deputy Bursars, through the Bursar.
REQUEST FOR THE ACQUISITION BY OUTRIGHT PURCHASE OF
SPEED-WRITING HOUSE AT NO. 16, AJANAKU STREET, OPEBI ROAD,
IKEJA, LAGOS

Considered the submission from the Administration on the acquisition by outright purchase of speed-writing house at Lagos, for the Distance Learning Centre, University of Ibadan, and noted the following:

(i) the building had been hired by the University since 1 March, 2009, for the use of office, hosting interactive sessions and examination for students of the Distance Learning Centre, University of Ibadan in Lagos and its environs;

(ii) the building has come to be known as “UI DLC House” in Lagos;

(iii) the Landlord of the property had agreed to sell it and offered it to the University being its tenant since 2009;

(iv) the Valuer of the building had advised the University Administration to negotiate between ₦350 and ₦375 million for the acquisition of the building and all its assets;

(v) a team from the University had visited and inspected the building in Lagos, and also recommended the outright purchase of the property by the University based on the following reasons:

(a) the property is purpose-built for education and training and thus fits squarely, the need for the Distance Learning Centre and indeed the University’s outreach agenda;

(b) the owners of the property would be fulfilled if the property is possessed by a reputable educational institution, and according to them, the University of Ibadan fits the desire perfectly. That indeed explains their patience to date;

(c) other would-be buyers are just standing-by to possess the property in the event of a slip at University of Ibadan’s end. In that event, the DLC will be completely at the mercy of the new landlords, and the impact of this will be deleterious;

(d) having missed such opportunities in the past, the University of Ibadan should not, through any act of commission or omission allow this one to slip by.
In the light of the above, and coupled with the importance of the building to the continued success of the Distance Learning Centre, University of Ibadan, Council also approved as follows:

(i) the outright purchase of the property;
(ii) the purchasing price should be between N350 and N375 million;
(iii) the computation of the approval fees by the Administration, and to be formally approved by the Pro-Chancellor and Chairman of Council on behalf of Council.

3

65TH ANNIVERSARY CELEBRATION OF THE UNIVERSITY OF IBADAN

Considered and approved the presentation of the Vice-Chancellor on the preparation for the 65th Anniversary Celebration of the University of Ibadan. It also noted the following:

(i) since 1973, the University had subsequently celebrated her 40th (1988), 50th (1998) and 60th (2008) with varying degrees of modesty, fanfare and sober reflections;
(ii) the preparation is a good step in the right direction in view of the fact that the idea would provide a stop-gap ahead of the 70 years;
(iii) a Planning Committee under the Chairmanship of the Deputy Vice-Chancellor (Academic) has been put in place;
(iv) the activities of the Anniversary would include publications; public lectures, research exhibition and fund-raising.

Thank you.

O. I. Olukoya, MNIM, FPA
Registrar